

The 1745 Association

SCIO Scottish Charity No: SC050640

Annual Report and Financial Statements for the Financial Year ended 31st December 2022

Trustees' Annual Report

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31st December 2022.

Reference and Administrative Information.

Charity name: The 1745 Association. SCIO Charity No SC050640.

Address : Kilgour, 2 Spencer Place, Trinity, Edinburgh EH5 3HF.

Trustees as at December 31st 2022. Nine Trustees were in post throughout the financial year from January 1st 2022, the date on which the assets and activities of the former 1745 Association CLG (Company Limited by Guarantee No SC576513) were transferred to the SCIO. The CLG was subsequently dissolved by a Members' Voluntary Liquidation on February 14th 2023. The nine Trustees who served throughout 2022 were as follows:

Michael Nevin (Chair),

Michael Cook (Vice Chair until September 2022 and Company Secretary),

Stephen Lord (Vice Chair),

Maureen Lipscomb (Minutes Secretary),

Colin C Brien (Webmaster),

Kevin Smith (Events Co-ordinator),

Ian Wear (Vice Chair from September 2022),

Peter Brown (Treasurer), and

Ian Davitt.

In addition, Thierry Guiheneuf was elected to the Board of Trustees at the 2022 Annual General Meeting.

Structure, Governance and Management

Conversion from CLG to SCIO. The 1745 Association changed over from being a Company Limited by Guarantee (CLG) to a Scottish Charitable Incorporated Organisation (SCIO) by means of a transfer of assets and activities from the CLG to the SCIO, approved under a series of Resolutions passed at the 1745 Association's 2021 Annual General Meeting. The transfer occurred at one minute past midnight on January 1st 2022 and the CLG then became a dormant company. Under the terms of resolutions passed at the 1745 Association's 2022 Annual General Meeting the CLG was then wound up through a Members' Voluntary Liquidation (MVL) on February 14th 2023.

Objectives : Charitable Purposes. The organisation's purposes, as set out in Clause 4 of our Constitution, are the advancement of the arts, heritage, culture and science through:

- study of the Jacobite period of history;
- recording and preserving the memory of those who actively participated in, or who had connections with the '45 Jacobite Rising;
- marking appropriate sites; and
- endeavouring to safeguard the Jacobite heritage.

Governance and Management. The Association's governance and management are determined by the terms of its constitution, publicly available under the tab 'Constitution' at:

Its governing body is a Board of Trustees elected by the Members of the Association at the Annual General Meeting. The Board comprises a maximum of 12 (twelve) Trustees, comprising a Chair and two Vice Chairs who are directly elected to their posts, and nine other Trustees, with three Trustees elected at each AGM for a three-year term, renewable once, so that an individual Trustee may serve for a maximum of six years continuously. The Chair, in consultation with the Trustees, will appoint officers to carry out the Association's day-to-day functions, including a Secretary and a Treasurer.

Chair's Report: Achievements and Performance during 2022

Our achievements and key performance indicators in fulfilling our four purposes during 2022 were as follows:

1. **Study of the Jacobite period of history**, covering the century from the deposal of King James VII and II in 1688 to the death of his grandson Prince Charles Edward Stuart in 1788.

2022 marked the resumption of our Annual Gathering, along with the long-awaited gathering in Florence which had been postponed since 2020 owing to the Covid restrictions. In May the Florence gathering attracted 14 members. Over 30 members attended our Annual Gathering in Perth in September, which celebrated the installation of the 1745 Association's substantial collection of books and documents at the Perth and Kinross library. Several interested non-members also attended the inauguration of our collection.

Despite the end of Covid lockdown restrictions, the innovative series of monthly "*45 in 45 minutes*" online talks was continued, all given by Association Members. These can be seen on the Association's YouTube channel, where they serve as an enduring record of events during the Rising of 1745 frequently overlooked or neglected in conventional histories of the time. The talks given during 2022 were as follows:

- January: *Falkirk Muir Trust - Museum Artefacts of the Battle of Falkirk Muir (1746)* presented by Mr Roddy Tulloch of the Battle of Falkirk Muir (1746) Trust;
- March: *The Prestonpans Tapestry - Past, Present and Future*, presented by Dr Arran Johnston, Director of the Scottish Battlefields Trust and Consultant Curator at the Battle of Prestonpans (1745) Heritage Trust;
- May: *The Jacobite Trail of Brittany*, presented by Mr Thierry Guiheneuf, Trustee of The 1745 Association;
- May: Unveiling the Palazzo San Clemente Plaque in Florence;
- June: *John Roy Stuart, his life, legacy and poems*, presented by Mr Michael Nevin, Chair of The 1745 Association;
- July: *From Clan to Crown - Rehabilitating a Reputation*. The story of Lord Lovat and the Clan Fraser during and after the Rising of 1745, presented by Craig Durham of the Highlanders' Museum;
- October: *Pack Horses of the '45*, presented by Janet Niepokojczycka of the 1745 Association, telling the story of the pack horses used during the Rising;
- November: *Prince Charles and the Musette*, presented Dr Amanda Babington of the Royal Northern College of Music, a fascinating piece of historical detection telling the story of the Musette and considering the evidence that Charles Edward Stuart may have owned and played one himself;
- December: *The Last Stuart Courtiers*, presented by Dr Stefano Baccolo, who undertook research on the Stuart Court in exile in Italy for his doctoral thesis and describes how Prince Charles maintained a Royal Court in Exile throughout the period from the death of his father in 1766 until his own death in 1788.

The consistently high quality of research, presentation and delivery of these talks reflects the breadth and depth of knowledge of the era among our membership, and represent an enduring record of events during the Rising of 1745 frequently ignored or neglected in the history of the time.

- 2. Recording and preserving the memory of those who actively participated in, or who had connections with the '45 Jacobite Rising.** Thanks are due particularly to the Editor of *The Jacobite*, Dr Bob Harley, for the excellent work he has done in continuing to publish fascinating original research on the period in the Journal over the course of the year, generously illustrated with colour photographs and paintings which help to bring the era to life. Thanks are due to all those who have contributed to the Journal, and to our webmaster Colin Brien and our Facebook manager John McCulloch for disseminating this research through our website and Facebook page, and to Thierry Guiheneuf who became Assistant Editor in September 2022 and Tony McVey who has taken on responsibility for the postage and distribution of hard copies of the journal to our members.

The Official Opening of the 1745 Association's Collection at the A.K. Bell Library in Perth, offering a "one-stop shop" for researchers and scholars studying the Jacobite period – and a complete series of our own journal, *The Jacobite*, going back to 1954 – occurred in September 2022. Thanks are due particularly to our Trustee Mr Kevin Smith for having liaised with the A.K. Bell Library to realise this important project.

- 3. Marking appropriate sites connected to the Rising:** The Association's thanks are due particularly to our Italian members, Dr Stefano Baccolo, Ms Chiara Barbacci and Ms Benedicta Froelich, who organised the Florence Gathering in May. In May 27th 2022, thanks to their perseverance, energy and vision, a long-standing aspiration of the Association was realised when the 1745 Association's Plaque at the Palazzo San Clemente in Florence, home of Prince Charles Edward Stuart between 1776 and 1785 and the only home he personally owned, was officially unveiled in the presence of representatives of the Mayor of Florence and the University of Florence. The University are the current owners of the Palace, which now serves as the Library of the Department of Urban and Spatial Planning and Cartographic Documentation Centre. It is located at Via Pier Antonio Micheli, 2, 50121 Firenze.

I hosted two Walks of the Falkirk Battlefield to mark the anniversary of the battle in 2021 and 2022, when a total of 38 people (13 in 2021 and 25 in 2022) joined me, including some non-members, and treated to the full rigours of the Falkirk Battlefield experience on free tours of the site on two drech, cold days in January.

In May, in St Georges Gardens in Holborn, our Vice Chair Steve Lord organised a commemoration talk for the Jacobites executed at Kennington Common in 1746. After Roddy Livingstone had played a lament on the bagpipe to mark the occasion, a contingent of 21 people proceeded on a tour of a number of sites in central London.

- 4. Endeavouring to safeguard the Jacobite heritage:** we continue to express our concerns about inappropriate developments that threaten the integrity of the Culloden battlefield, and more recently our concerns regarding the route and dualling of the A9 north of Perth which threatens what remains of the Killiecrankie battlefield. It was with great sadness that, in November 2022, we learnt of the death of the eminent historian and who served as Chair of the Association between 2014 and 2016, Dr Christopher Duffy, who has been instrumental in campaigning for the preservation of both these battlefield sites.

We are, and shall remain, an amateur society in the best sense of the word, from the Latin "amor" meaning "to love" – that is to say, people who dedicate their time and energy to the Association purely for the love of their subject rather than any pecuniary gain, enjoying each other's company in a spirit of friendly companionship. Long may it continue.

Michael Nevin

Chair, The 1745 Association

Financial review

Income

The Association's main source of income is, and for a long time has been, the annual subscription / membership fees. These stood at a fairly consistent level of between about £3000 and £4000 for the last ten years until 2020 when they rose significantly to £4969. Subscriptions in the current year amounted to £4251, plus £75 arrears collected from previous years, making a total of £4326 in cash terms. This figure represents a small cash increase over 2021 (£4171).

Accruals and Pre-payments: In addition to the cash figures, however, £423 of PayPal subscriptions in 2022 were not transferred to the bank account until 2023 and are omitted from the above figures. These *Accruals* were however more than offset by an estimated £563 of *Pre-payments* of 2023 subscriptions paid in advance in December 2022. In real terms, therefore, the subscription income for 2022 would be reduced by some £140 to £4186, a figure very similar to that for 2021.

The annual subscription varies from £20 pa for those members who prefer to receive the thrice yearly journal *The Jacobite* in hard copy form, down to £5 per annum for those who only wish to receive it in digital form via email.

Secondary income sources comprise:

- (a) Donations, legacies, and events which vary considerably from year to year. Together these amounted to £823 in 2022, of which over half (£389) represented a royalty from NWP Ltd.
- (b) Sales of merchandise such as badges and key fobs, which have been rising steadily over the past few years under the enthusiastic management of Ian Wear; along with a new line in book sales pioneered by Steve Lord. Since many of the sales comprised a mixture of books and other merchandise, it is difficult to provide a precise breakdown: but in real terms (including some £176 of 2022 PayPal pre-payments carried forward to 2023) the merchandise alone accounted for around £450.

A third source of income in theory is payments by members for the costs of the Annual Gathering. The view of the trustees, however, is that in future the costs and expenses of the Gathering should be kept separate from the main Association accounts, and we expect to open a separate bank account before the end of 2023. In 2022 there were two Gatherings: a long postponed gathering in Florence in May, and the normal Annual Gathering including the AGM which was held in Perth in September.

Total Income, excluding the Gathering, at £6524, was over £1000 greater than the 2021 figure (£5383).

Expenses

Jacobite.

Our main continuing expense item is the production and postage of the ***Jacobite journal***, which includes a number of overseas addresses. Over the past few years these costs have oscillated fairly widely between about £2300 to over £4000. As stated in the 2022 report, to avoid the distortion in the accounts caused in some years when the bills for the Winter *Jacobite* are not invoiced until the following year, Council policy is now to allocate the full postage and production costs of three journals into each year, regardless of which period the costs of the winter addition are invoiced. This ensures that the major items in the accounts are prepared on a like-for-like (accruals) basis; even though minor items, including subscriptions, are generally accounted for on a cash (date paid) basis.

Total *Jacobite* expenses in 2022 amounted to £3740 in cash terms, from which the £1,120 accrued costs of the Winter *Jacobite* 2021 (allocated to the 2021 accounts) need to be subtracted, leaving a net expenditure of £2620 for 2022 – compared with £2963 in 2021. The 2022 figure was inflated by an exceptional additional issue covering the history of the *Du Teillay*, produced late in the year.

The variation in costs reflects the size (number of pages) of each edition of *The Jacobite* and its weight, as postal costs move into a higher bracket if the journal exceeds 100g in weight. Work was put in hand towards the end of the year by Bob Harley and Thierry Guiheneuf to address this issue, and our thanks are due to them that, by careful attention to details such as in cover weight, typeface and margins, it is expected that the great majority of future issues will now be able to fit within the 100g limit.

The annual subscription varies from £20 pa for those members who prefer to receive the thrice yearly journal *The Jacobite* in hard copy form, down to £5 per annum for those who only wish to receive it in digital form via email. These rates have not been raised for several years now. On the other hand, the net costs (£2620) of producing the *Jacobite* in 2022 was well covered by the subscriptions of £4326, leaving a net surplus of £1706.

Merchandise

Other than the cost of refunds on purchases (which is netted off from the income) there were no costs associated with the merchandise in 2022. Sales benefited from the investment made by Ian Wear the previous year, which is now paying off.

Other expenses

Following a year in which the Association contributed over £2,000 to **monuments and plaques**, in 2022 the amount was limited to the £169 required for the maintenance of the Prince's Cairn at Loch nan Uamh. An additional £85 for wreaths and flowers at commemorative events brought the total to £254. Memberships of other Associations amounted to £93, administrative expenses (including zoom, insurance and the website) a further £781, making a total, excluding merchandise cost of sales of £874.

Bank Balance and Reserves Policy

In 2021, in view of a large receipt of donations made during that year, we reported that the Council had recommended that the Association should always retain a minimum bank balance of £5,000. This amount was considered to be sufficient to cover at least two years' of deficits, while still enabling us to provide our main service of the thrice yearly journal to our membership. To avoid any danger of an over-rapid reduction in the balance, for the time being it was decided that it should generally be maintained at the higher level of around £10,000, unless there were a vitally urgent call on our resources.

In this respect, we can report that the Association's bank balance rose from £11,755 at the start of the year to £14,361 at the end, a cash increase of £2,606.

Future Liabilities

At the 2022 AGM it was agreed to authorise the sum £1,100 to pay the AK Bell Library to catalogue the 1745 Association Library. The Library is a valuable collection of books on Scottish history and culture, including a number of rare and unique works; many of these were donated by one of our foremost members, the late Peter Lole, whose collection within the Library will bear his name. It was moved in late 2021 from Callendar House in Falkirk to a new permanent home in the AK Bell Library in Perth, now branded as *Culture Perth & Kinross*. The cataloguing work is now in hand, and is expected to be completed in time for the official launch of the library at our AGM in September 2022. The Library will be promoted as an important resource, publicly available and accessible to all. The AK Bell Library also contains a well-furnished lecture theatre which may be used by The 1745 Association for lectures and seminars on Scottish history. Its central location in Perth makes it readily accessible from many parts of Scotland, as well as to visitors from south of the border. (In the event the figure of £1,100 came to £1,134, which was paid in February 2023.)

Statement of Receipts and Expenses for the year ended 31st December 2022

Note: totals may not match exactly due to rounding of figures.

<u>Receipts</u>	2022 (£)	2021 (£)
Membership fees *	4,326	4,171
Donations Grants and Events - unrestricted	367	179
Royalties	389	
Events	67	
Receipts from charitable activities	<u>5,149</u>	<u>4,350</u>
Sales of merchandise and books *	1,376	1,033
Receipts from principal activities excl Gatherings *	<u>6,524</u>	<u>5,383</u>
Receipts from Gatherings	<u>12,425</u>	<u>0</u>
<i>Total receipts from unrestricted sources</i>	<i>18,949</i>	<i>5,383</i>
- Library fund	<u>0</u>	<u>208</u>
Total Receipts	18,949	5,591

* excluding 2022 receipts via PayPal paid into bank account in 2023

Expenses

Fundraising costs - Cost of charitable activities:

<i>The Jacobite</i> journal production and postage †	2,620	2,963
Establishment of monuments and plaques	0	1,790
Maintenance of existing monuments and plaques	169	369
Commemorative Wreaths and flowers	85	33
Subscriptions to other Associations (AHCS, SLHF)	93	74
Donations to other organisations	0	1,015
Organisation of Events	<u>0</u>	<u>100</u>
<i>Sub-total: Cost of charitable activities</i>	<i>2,967</i>	<i>6,344</i>
Governance costs - Administration	527	581
Cost of sales (production & postage)	<u>183</u>	<u>670</u>
Total expenses excluding Gatherings	3,677	7,595
Gathering Expenses	11,774	0
Total Expenses	15,451	7,595

Surplus/(Deficit) for the year

All activities except Gatherings	2,847	(2,004)
Gatherings	651	0
Total including Gatherings	3,499	(2,004)
Accumulated surplus brought forward	21,862	23,866
Accumulated surplus carried forward	25,361	21,862

† excluding 1120 costs incurred in 2021 but paid in 2022

Statement of Source and Application of Funds for year ended 31 December 2022

<u>Sources</u>	2022 (£)	2021 (£)
Cash balance b/f (Bank, PayPal)	11,982	15,806
Cash surplus (deficit) for the year	2,379	(2,004)
<i>Plus:</i> Accruals and late receipts	-	<u>1,120</u>
Total Sources	<u>14,361</u>	<u>14,922</u>
Applications		
Repayment of Florence Gathering deposits	---	2,940
Cash balance c/f to 2023	14,361	<u>11,982</u>
Total Applications	<u>14,361</u>	<u>14,922</u>

Balance Sheet of The 1745 Association as at 31st December 2022

	<u>2022 (£)</u>	<u>2021 (£)</u>
Fixed Assets at Valuation:		
a. Painting - 'Raising the Standard'	9,000	9,000
b. Library	<u>4,000</u>	<u>4,000</u>
<i>Sub-total, Fixed Assets</i>	<i>13,000</i>	<i>13,000</i>
Current Assets:		
Current Account	14,361	11,982
<i>less: Current liabilities</i>		
Accruals for Winter Jacobite		<u>(1,120)</u>
<i>Sub-total, Net Current Assets</i>	<i>14,361</i>	<i>10,862</i>
Net assets	<u>27,361</u>	<u>23,862</u>
Financed by:		
Accumulated surplus, General Reserve	24,710	21,862
Accumulated surplus, Gathering Reserve	<u>651</u>	
Total Accumulated Surplus	25,361	21,862
Peter Lole legacy (library)	<u>2,000</u>	<u>2,000</u>
	<u>27,361</u>	<u>23,862</u>

Note 1: Closing cash at bank includes £684 paid via PayPal during 2022 but not credited to the bank account till 2023.

Note 2: The annual *Jacobite* costs exclude the £1,120 costs of the Winter 2021 *Jacobite* which was paid during 2022 but accrued to the 2021 accounts.

Peter Brown, Treasurer, The 1745 Association

Notes to the accounts - for the year ended 31st December 2022

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) with one exception:

The printing and production costs of the 2021 winter *Jacobite* journal were included within the 2021 accounts, although the payments were made in the year 2022.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Association.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The Gathering accounts are also regarded as separate from the general accounts and therefore classified as "restricted".

3. Related party transactions

The Association's insurance policy includes Trustees Liability and Professional Indemnity Insurance for all its trustees. No remuneration was paid to the Trustees or any connected persons during the year.

4. Donations

£93

5. Transfer from CLG to SCIO Association. During 2021, The 1745 Association operated as a company limited by guarantee. Following the approval of the requisite Special Resolutions at the Association's September 2021 Annual General Meeting, the assets and activities of the Association were transferred from the company limited by guarantee to the SCIO at 1 minute past midnight on January 1st 2022. Therefore, the balance sheet as at December 31st 2021 represents both the closing balance sheet of the company limited by guarantee and the initial opening balance sheet of the SCIO.

The total book cost of the Association's assets as at December 31st 2022, as set out in the balance sheet above, was **£27,361**, comprising fixed assets of £13,000, and a cash balance of £14,361.

6. Grants received

£0

7. Cost of charitable activities

£2,967

8. Governance costs

£527

9. Independent examiner's fee

£0

10. Transfers between funds

0

11. These accounts represent the CLG accounts for the year ending December 31st 2021. Following the transfer of the Association's assets and activities to the SCIO on January 1st 2022, the CLG is now a Dormant Company. The Directors of the CLG, being also the Trustees of the SACIO, intend to propose a Special Resolution to wind up the CLG through a Members' Voluntary Liquidation (MVL) at the Association's 2022 Annual General Meeting. Conversely, the SCIO was dormant in 2021, so its Income, Costs and Balance are zero until January 2022. The 2022 Annual Accounts will therefore represent the first year's accounts of The 1745 Association SCIO.